

# Direct Loans

William D. Ford Federal Direct Loan Program

Date

Name  
Street Address  
City, ST Zip

Borrower Account Number:  
Student Name:  
School Name:

Dear \_\_\_\_\_,

We have reviewed your application for a Direct PLUS Loan and are pleased to inform you that we have approved your application for a loan in the amount of \$10,000. Our decision was based on favorable information obtained in a credit report from:

TRANS UNION CORPORATION  
2 BALDWIN PLACE  
CHESTER, PA 19022  
(800)888-4213

The school has also been informed of our decision. The school will contact you upon final approval of your application. The school will also notify you when funds are disbursed, and we will contact you at that time to confirm the loan information. Your first payment will be due within 60 days of the final disbursement of your loan. We will notify you of the amount of your payment and the due date. Interest is charged from the date of the first disbursement of your loan, but the repayment period does not begin until the final disbursement of the loan. Until your final disbursement, you will receive quarterly statements reflecting the interest that has accrued since the date of the first disbursement. When you receive this statement you may choose to pay the interest at that time, or have it capitalized (added to the principal loan balance) when the loan enters into repayment. Instructions for payment of interest will be explained in further detail on your statement.

If you have any questions, the Customer Service Center is available to assist you from 8:00 AM to 8:00 PM, Eastern Time, Monday through Friday. We can be reached, toll-free, at 1-800-557-7394. The hearing impaired toll-free TDD number is 1-877-461-7010.

Please address all correspondence to:

U.S. Department of Education  
Applicant Services  
P.O. Box 5691  
Montgomery, AL 36103-5691

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